



SMALL SELF-ADMINISTERED PENSION SCHEMES

SUMMARY OF CHARGES AS AT MAY 2010

Scheme Practitioner

£710 per annum which includes one free meeting per year

Administration

Time cost basis - £167.00 per hour

For your information an estimate of the costs in the first and subsequent years is as follows

First year

a)	Production of Definitive Trust Deed	£500.00
b)	Approval & Registration of Scheme	£525.00
c)	Scheme Practitioner Fee	£710.00

Second and subsequent years

a)	Scheme Practitioner Fee	£710.00
b)	Administration – difficult to quantify – dependent upon requirements	£240.00

NOTES

All charges are subject to VAT and we reserve the right to increase our fees in line with the increase in the National Average Earnings Index as at March in each year. We will confirm in writing before any alteration in fees is activated.

If Bespoke Pension Management is appointed by an existing scheme the costs will be related to the charge in the *second and subsequent years*’ section.

Administration charges are estimates only but we do operate an “open book” charging system which allows access to the amount of any time spent upon a scheme.